



# Revitalizing The Homestake District of South Dakota



[dakotagoldcorp.com](https://dakotagoldcorp.com)



PRECIOUS METALS SUMMIT  
CONFERENCES, LLC  
*Where the smart money goes prospecting*

**INVESTOR PRESENTATION**

**September 13 - 16, 2022**



**DAKOTA GOLD**

NYSE American: DC



## Forward-Looking Statements

This communication contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including the statements regarding Dakota Gold Corp.'s ("Dakota Gold", or the "Company") option agreements with Barrick Gold Corporation ("Barrick") and the Company's future exploration plans. These forward-looking statements are based on assumptions and expectations that may not be realized and are inherently subject to numerous risks and uncertainties, which could cause actual results to differ materially from these statements. These risks and uncertainties include, among others, the Company's ability to exercise the options with Barrick, the timing of the exercise of the options, the consideration for the options, Barrick's ownership interest in the Company, the Company's ability to create jobs in South Dakota, the potential for gold mineralization in the properties subject to the option, the price of gold, synergies between the option properties and the Company's existing assets, the Company's use of disturbed land, the Company's use of historic data, the Company's exploration plans and the potential of its projects, the state of the economy and financial markets generally and the effect on our industry, and the market for our common stock. The foregoing list is not exhaustive. For additional information regarding factors that may cause actual results to differ materially from those indicated in our forward-looking statements, we refer you to the risk factors included in Item 1A of Dakota Gold's Annual Report on Form 10-K for the year ended March 31, 2022, as amended, as updated by annual, quarterly and other reports and documents that we file with the SEC. We caution investors not to place undue reliance on the forward-looking statements contained in this communication. These statements speak only as of the date of this communication, and we undertake no obligation to update or revise these statements, whether as a result of new information, future events or otherwise, except as may be required by law.

All references to "\$" in this presentation are to U.S. dollars unless otherwise stated.

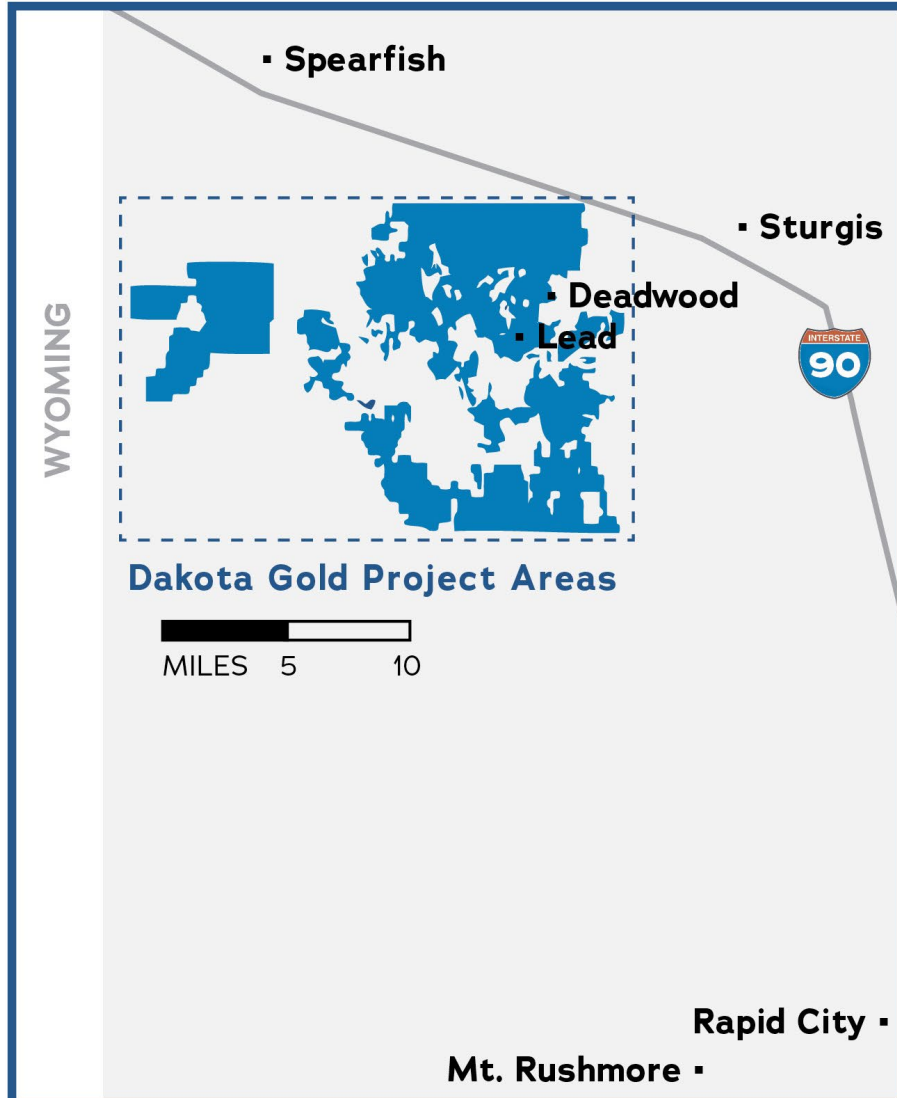
# DAKOTA GOLD PROJECT AREAS

Homestake District, South Dakota, USA



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## HOMESTAKE DISTRICT

- World's largest iron formation-hosted gold deposit
- Under explored district
- Mining friendly jurisdiction

# THE DAKOTA GOLD HOMESTAKE ADVANTAGE



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## HOME OF THE HOMESTAKE MINE



- +40M ounce gold producer
- World's largest iron formation-hosted gold deposit
- Over 145 years of continuous mining
- Safe, low-cost jurisdiction

## LARGE PROSPECTIVE LAND PACKAGE



- +43 thousand acre property position
- Drilling several targets over next 12 months
- Potential to re-purpose existing disturbed mineral property

## EXPERIENCED LEADERSHIP TEAM



- Local leadership
- Homestake Mine experience
- Track record of finding district-scale projects
- Shareholder alignment - 30% management ownership

## +\$35 MILLION CASH BALANCE\*



- Strong cash balance
- Years of catalyst with no dilution

## BARRICK OPTION AGREEMENTS

**BARRICK**

- Exclusive access to 145 years of historical exploration data
- Including \$70M exploration investment in 1980's & 90's

\* Cash as at Jun 30, 2022

# PROPERTY POSITION EVOLUTION

Rapid Growth to over ~43,100 Mineral Acres

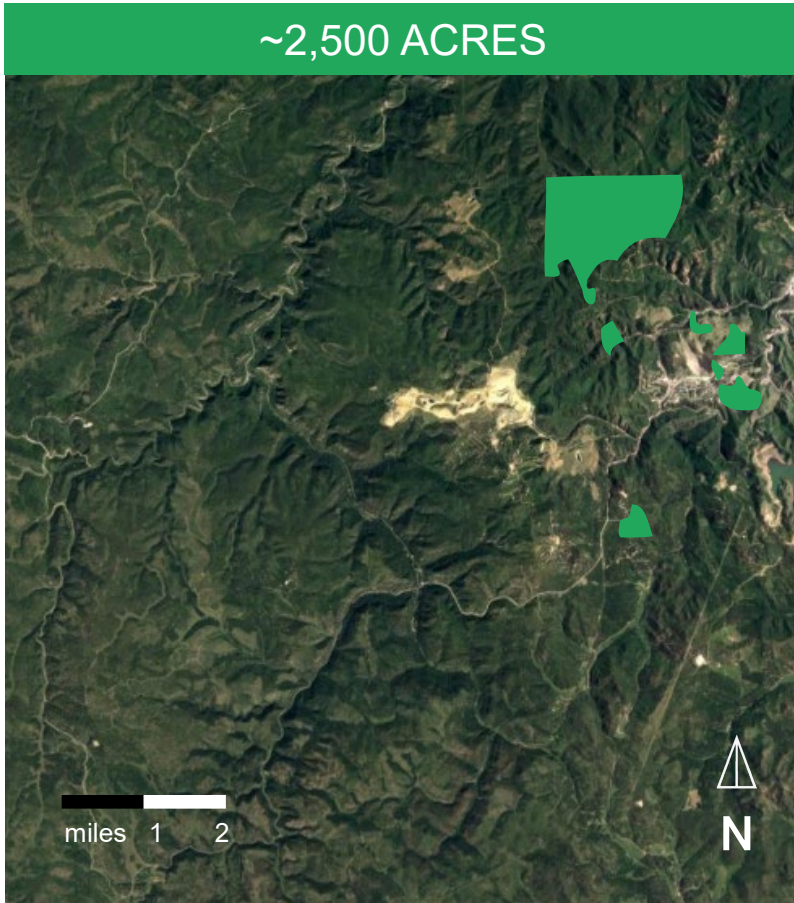


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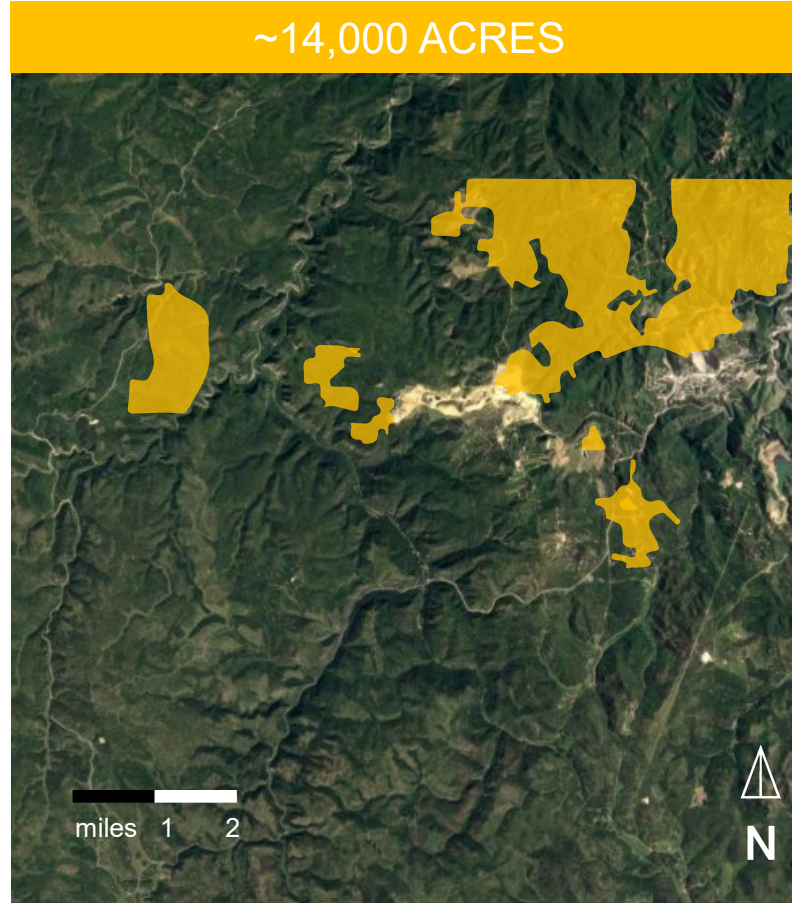
## 2018 PROPERTY POSITION

~2,500 ACRES



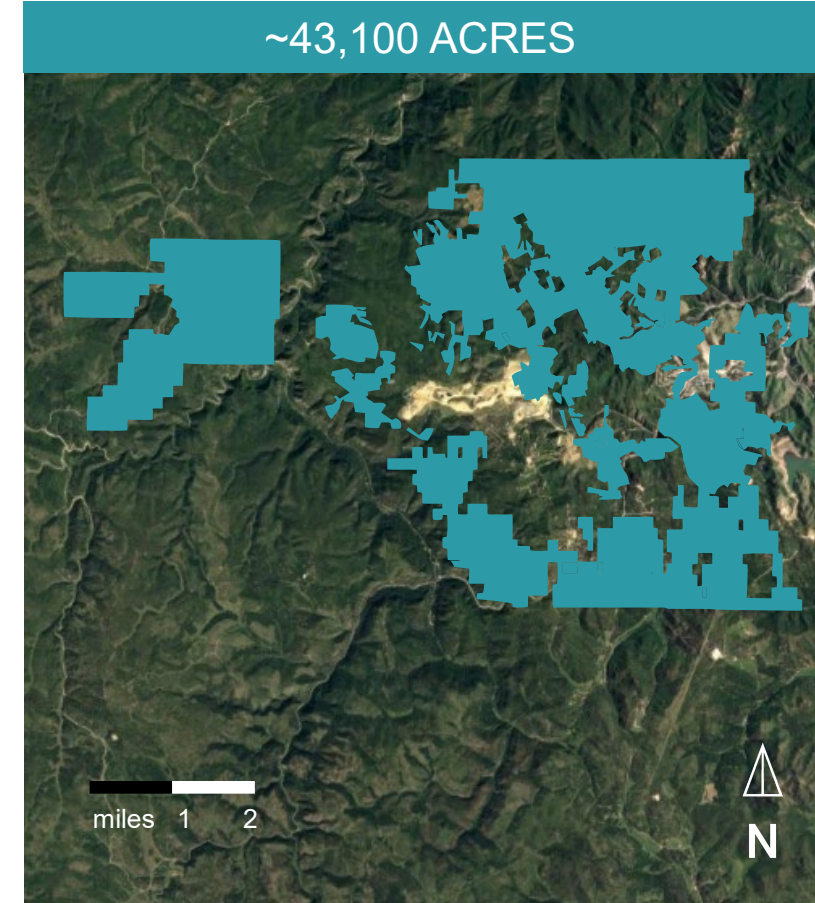
## 2020 PROPERTY POSITION

~14,000 ACRES



## 2022 PROPERTY POSITION

~43,100 ACRES



\*Dakota Gold does not own all surface rights or mineral rights associated with the Project Areas outlined above. The images above are for illustrative purposes and do not represent an exact description of surface and mineral rights.

# HOMESTAKE CORRIDOR PROPERTY

Revitalizing The Homestake District – Over 45M Oz Gold Produced



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TINTON

## Significance to Dakota Gold

- Target defined by Homestake Mining Company's Structural Corridor and City Creek Drill Programs in the 1980-90's (~230,000 ft of drilling).
- Multiple zones of gold mineralization in repeating fold structures (best intercept was 24 ft @ 0.204 Oz/ton Au).
- Continuous extension of the iron formation-host from the Homestake Gold Mine.

BLIND GOLD

MAITLAND MINE

~200,000 Oz produced

HOMESTAKE FORMATION  
projected to the surface of the  
precambrian unconformity

RICHMOND HILL

~172,000 Oz produced

Deadwood

HOMESTAKE MINE

~40 million Oz produced

Lead

WHARF MINE

4 million Oz produced  
(currently in production)

GILT EDGE

~282,000 Oz produced



miles

1

2

## LEGEND

DAKOTA GOLD

BARRICK  
RICHMOND HILL

COEUR

AGNICO EAGLE

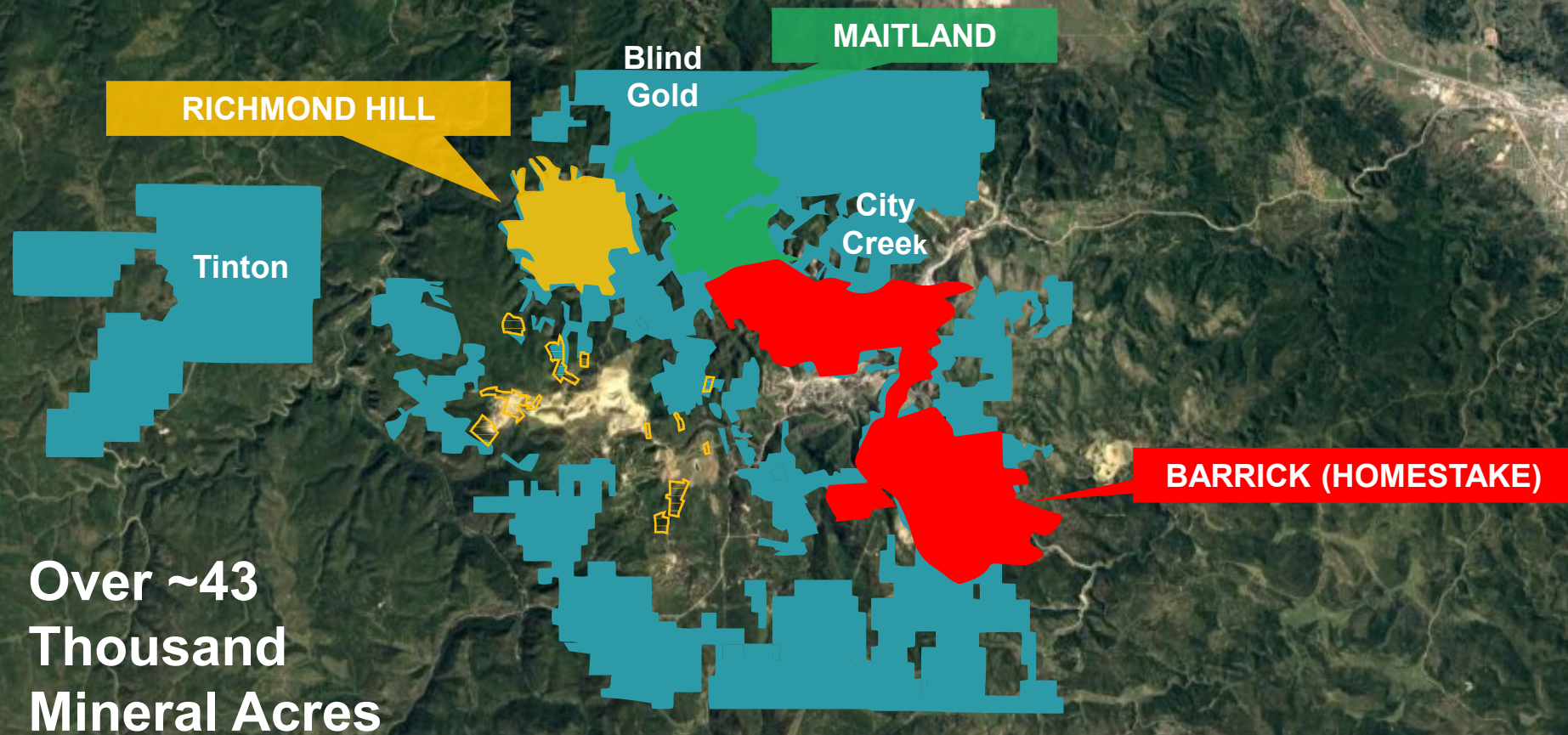
# DAKOTA GOLD'S PROPERTY MAP

Key project areas

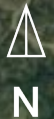


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Over ~43  
Thousand  
Mineral Acres



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## MAITLAND PURCHASE AGREEMENT

**October 26, 2020**

- \$3.5 million cash, issued 750,000 shares and granted a 2.5% NSR in exchange for the 2,112 mineral-acre Maitland project to Barrick.
- Initial Phase 1 drill program of 16-20 holes for 90,000 feet now underway.

## THREE-YEAR SURFACE BARRICK OPTION AGREEMENT

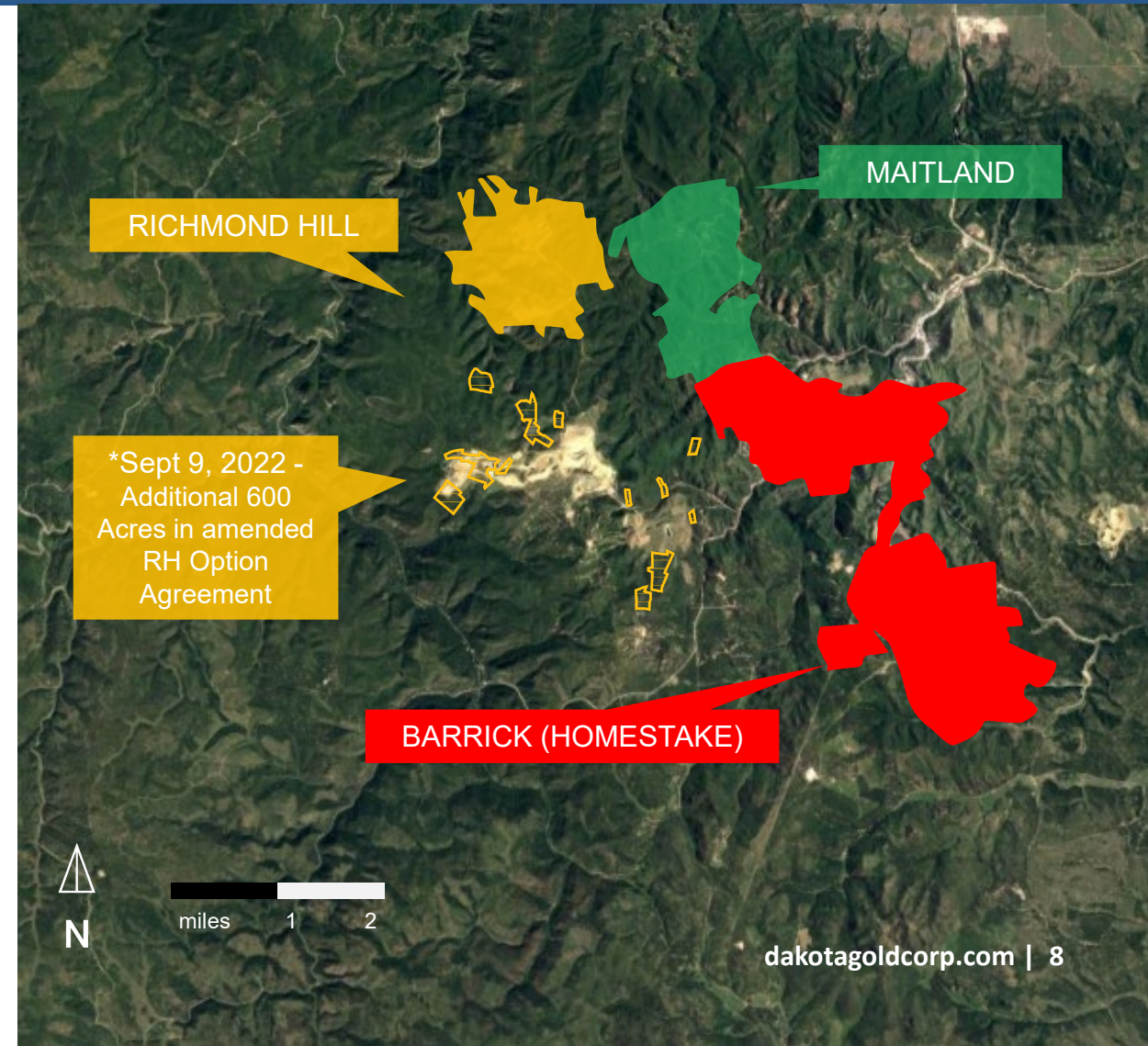
**September 7, 2021**

- \$1.3M paid in cash and issued 1 million shares to acquire 4,261 acres of surface rights with attendant facilities and data.
- Provides for exclusive access to Homestake's extensive historic data sets which chronicle its 145-year exploration and mining history throughout South Dakota.

## FOUR AND A HALF-YEAR RICHMOND HILL OPTION AGREEMENT

**October 14, 2021 / September 9, 2022**

- Oct 14, 2021 Original 3-year option agreement. Issued 400,000 share to acquire 2,126 acres of surface and mineral rights with facilities.
- The Company may exercise the option by assuming all of the liabilities and issue an additional 400,000 shares and grant a 1% NSR.
- Sept 9, 2022 Amended option agreement. 18-month extension on original 3-year option term pushing date to Mar 7, 2026. Issued 180,000 shares for additional 600 acres for a total of 2,726 acres.



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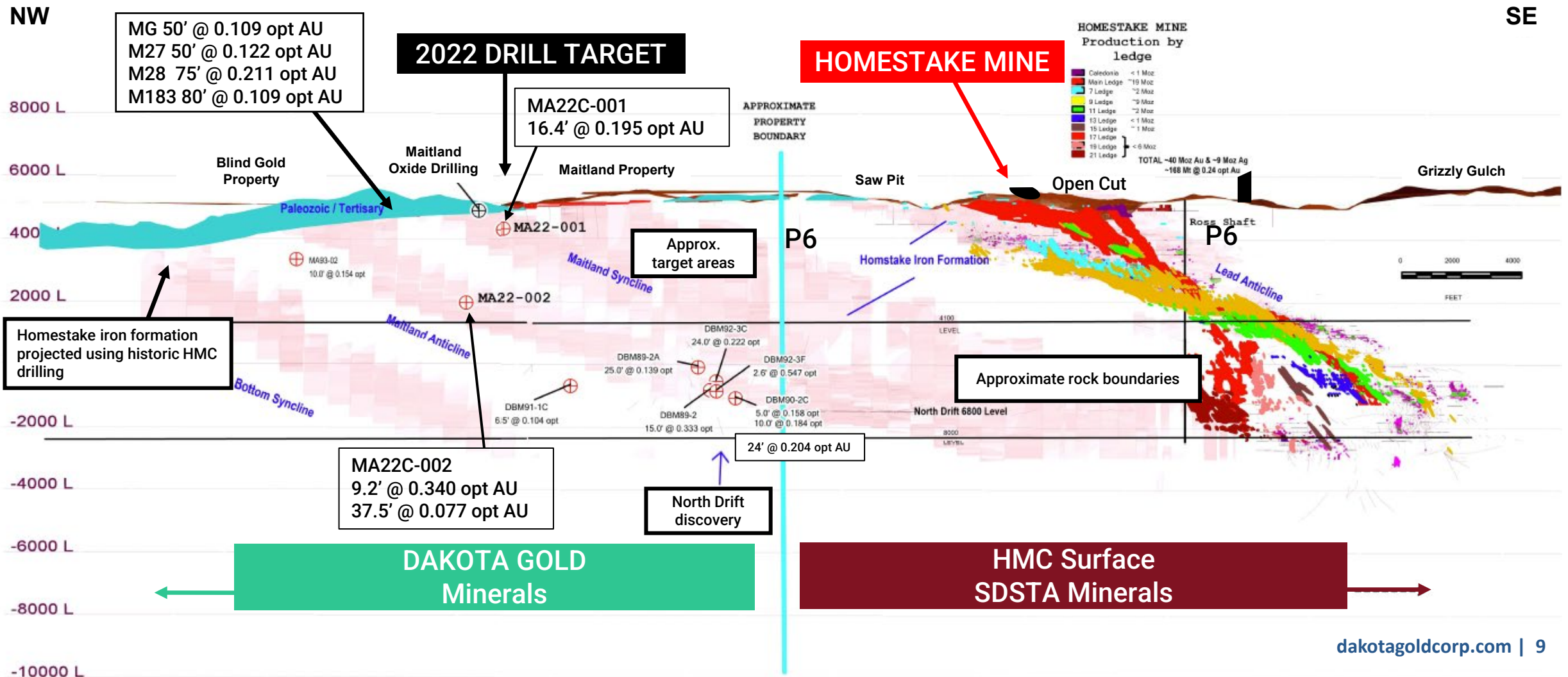


# LONG SECTION – HOMESTAKE CORRIDOR



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\*See news release dated Jun 2, 2022 and Sept 8, 2022

# MAITLAND GOLD PROPERTY



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## Maitland Opportunity

- 2,112 mineral-acre Maitland Gold Property contiguous to the historic Homestake Mine.
- The property from Homestake Mining Company of California (Barrick Gold) in 2020.
- Continuous iron formation host rock extending north from Homestake Mine.
- Exploration Focus for Homestake Mining Company's growth strategy in the 1990's.

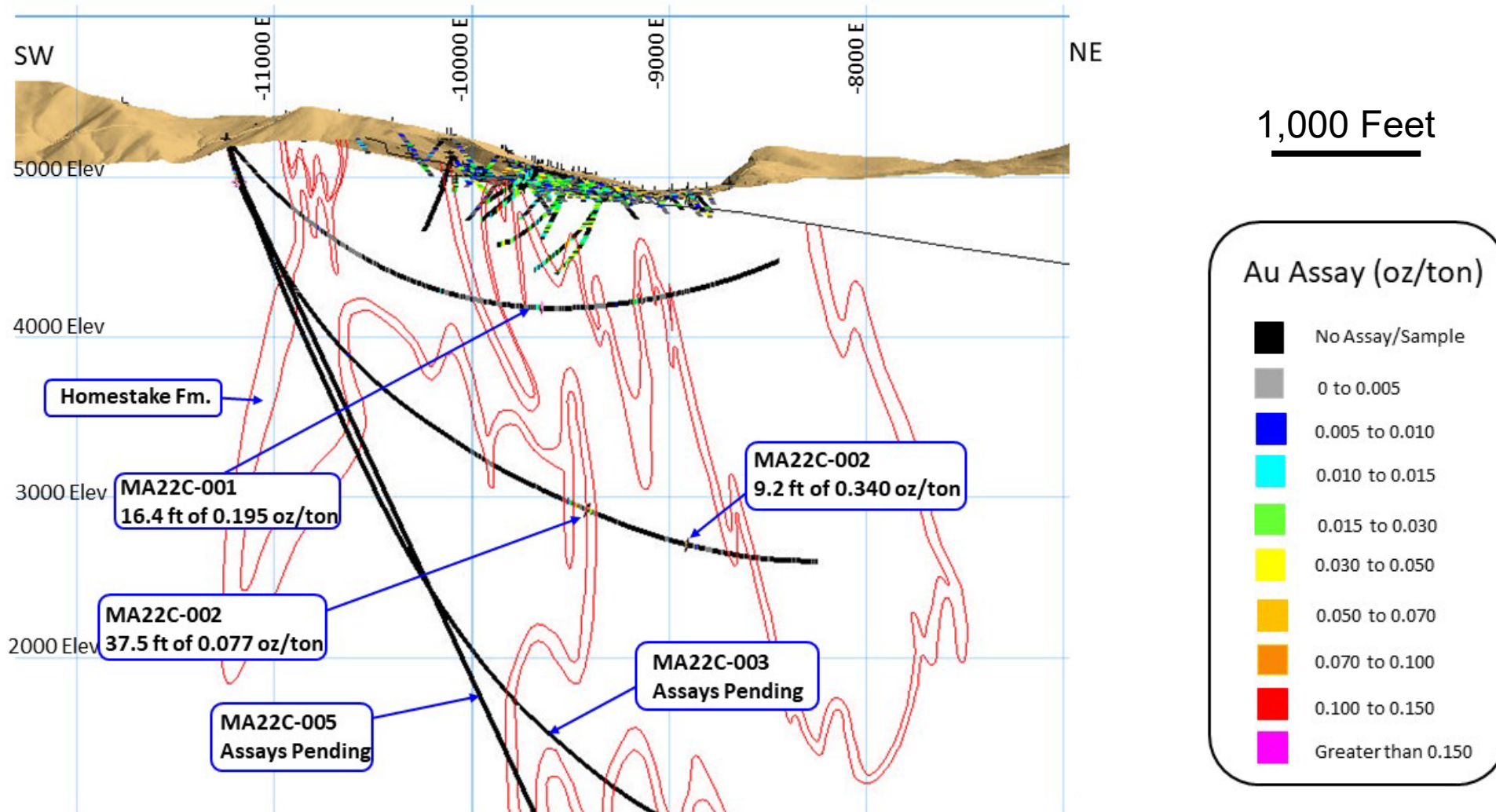
# MAITLAND DRILL HOLE MA22C-001 & MA22C-002

With historical Homestake Mining Company drilling  
Cross-section View Looking Northwest



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\*See news release dated Jun 2, 2022 and Sept 8, 2022

# RICHMOND HILL PROPERTY



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## HOMESTAKE FORMATION

## RICHMOND HILL

\*Sept 9, 2022 - Additional  
600 Acres in amended  
RH Option Agreement

## WHARF MINE

- Increases Dakota Gold's property package to 43,100 mineral acres, the largest property package in the Homestake District.
- Three target types recognized on the Richmond Hill Property:
  1. Pre-Cambrian Iron Formation.
  2. Tertiary mineralization (oxide and sulfide).
  3. Breccia pipes (breccias are open at depth with a potential high-grade component).
- Initial Phase I drill program
  1. Approximately 20 core holes.
  2. Approximately 23,000 feet.
  3. Total phase I budget US \$3,130,000.
  4. Commence drilling late March.



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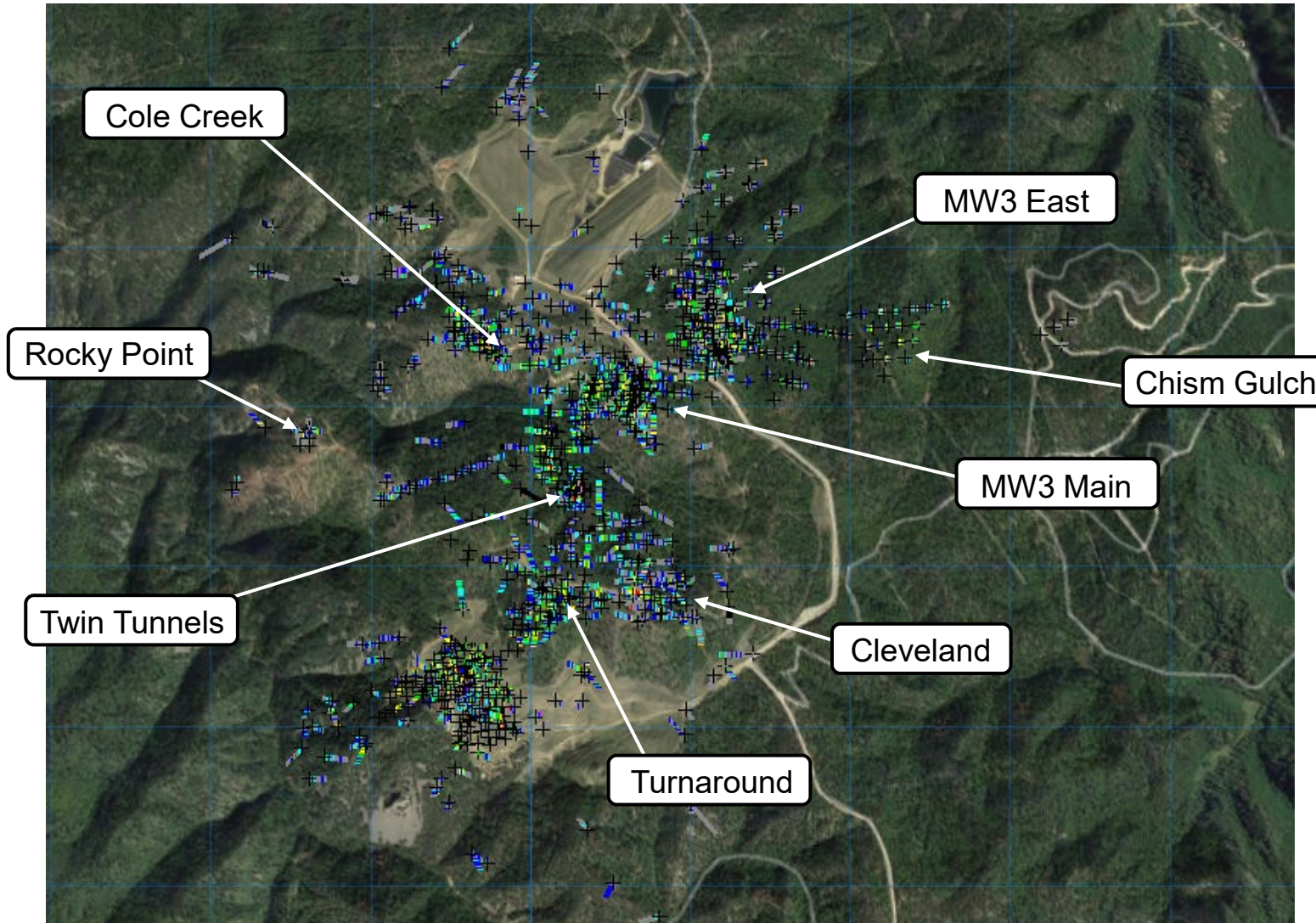
# HISTORIC RESOURCES AT RICHMOND HILL

Plan View

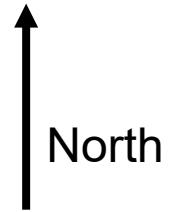


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2,000 Feet



### Au Assay (oz/ton)

- No Assay/Sample
- 0 to 0.005
- 0.005 to 0.010
- 0.010 to 0.015
- 0.015 to 0.030
- 0.030 to 0.050
- 0.050 to 0.100
- 0.100 to 0.150
- Greater than 0.150

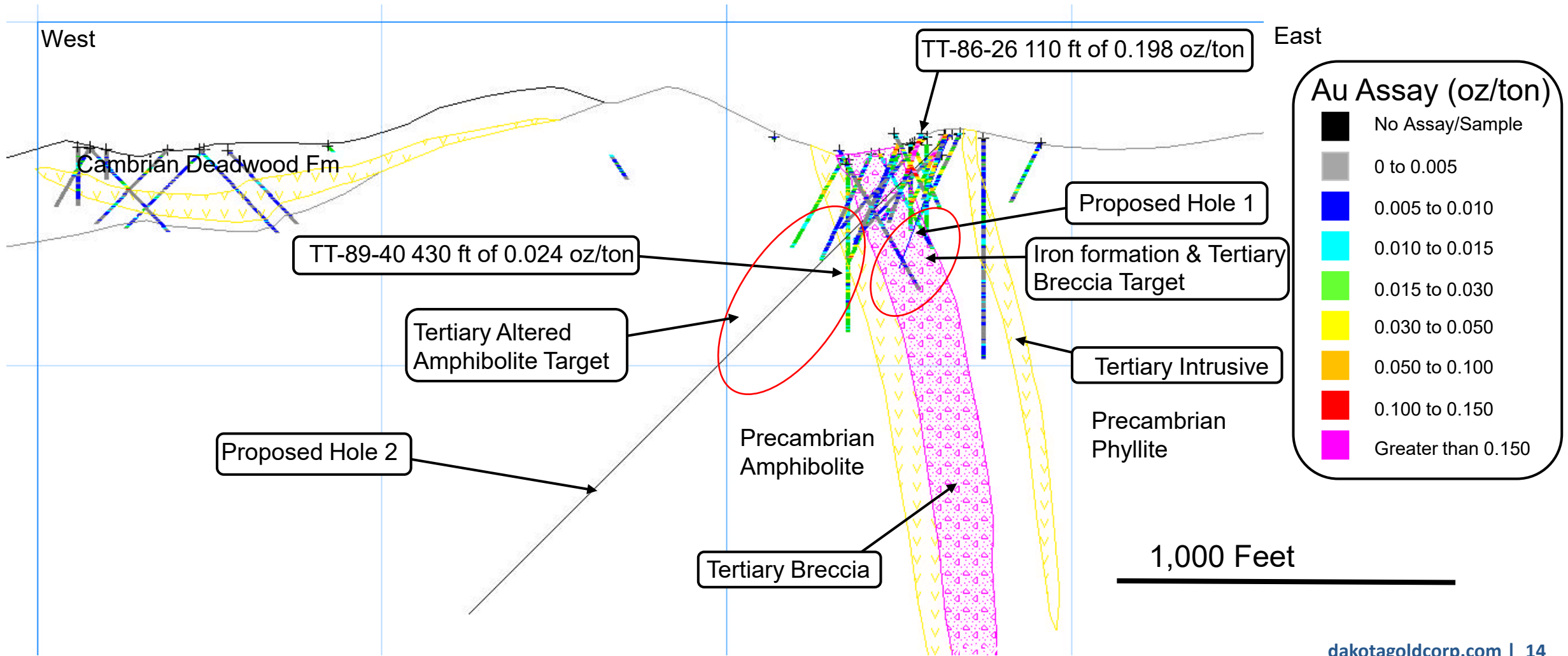
# HISTORIC RESOURCES AT RICHMOND HILL

## Cross Section



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# ENVIRONMENTAL, SOCIAL AND GOVERNANCE



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## REPURPOSING

We purchased the historic Roundhouse building and electrical substations in Lead to serve as the main office and core logging facility, respectively.



## JOB

We currently employ over twenty people and multiple local contractors who live and work in the State.

## TRANSPARENCY

We build transparent relationships with community groups, elected officials, and special interest groups.

*“As a local South Dakota company, operating within an ESG framework isn’t just part of our business, it is a natural extension of our culture and values. We are part of the community and have every incentive to treat our community and our environment with the utmost care and respect.”*

**Steve O’Rourke**  
**Co-Chair, Director**

## COMMUNITY

We provide support to several community organizations in the Lead and Deadwood area, and the South Dakota School of Mines.



## OUTREACH

We developed a strategic philanthropic and outreach plan to actively support community, regional and state efforts.



# CAPITAL STRUCTURE & SHAREHOLDERS

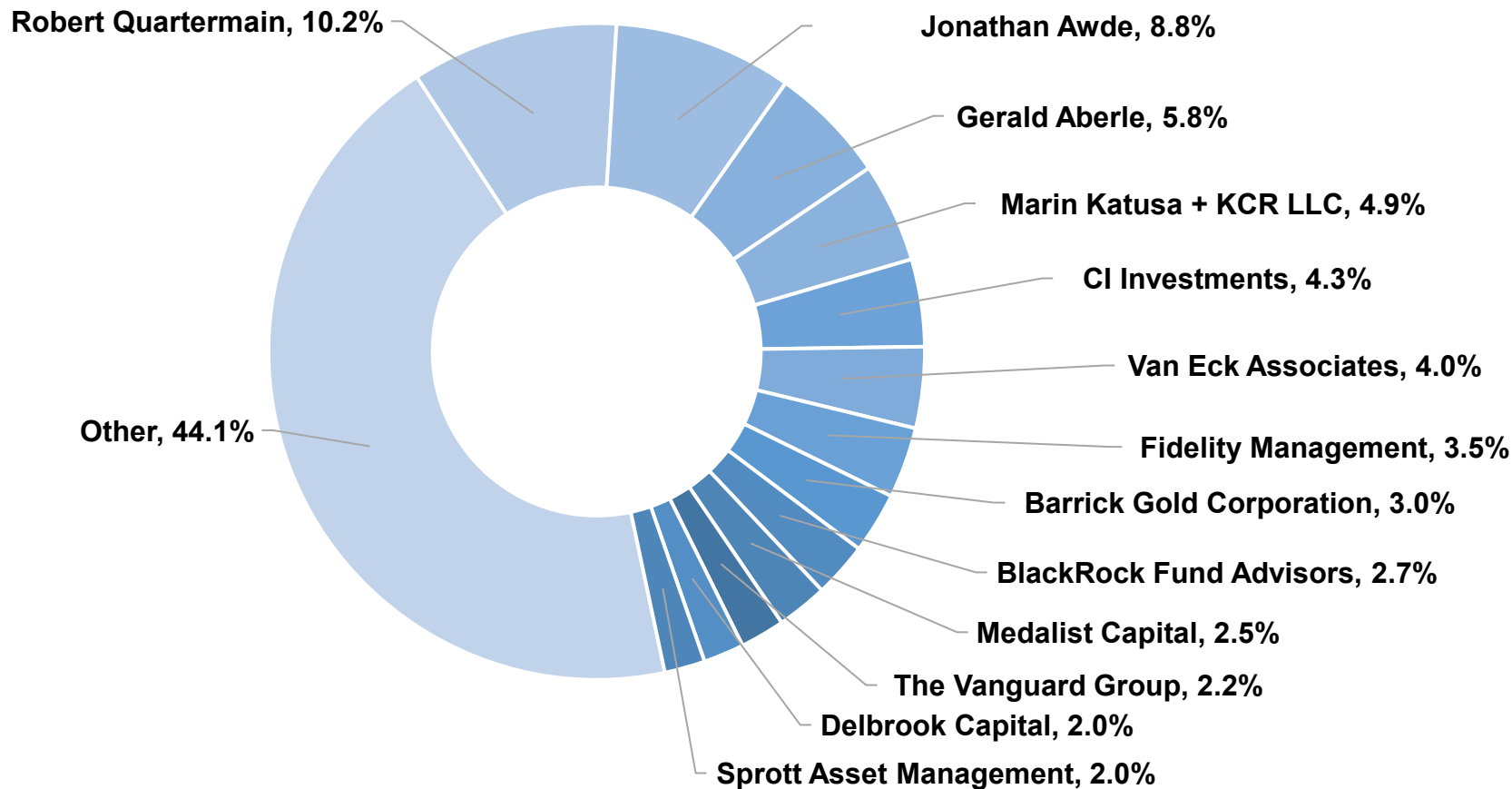
## Entering Next Era of Homestake District Gold Exploration



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### SHAREHOLDERS (Sept 1, 2022)



### CAPITAL STRUCTURE (in millions)

(Sept 1, 2022)

Shares Outstanding	72.0
Stock Options	3.3
Restricted Share Units	0.3
Warrants Outstanding	7.6
Fully Diluted	83.2
Cash (as at Jun 30, 2022)	\$35
Market Cap (as at Sept 9, 2022)	~\$275

### ANALYST COVERAGE

Canaccord Genuity      Michael Fairbairn

**Note: Dakota Gold included in Russell 3000 and GDXJ Indices (as of Jun 2022)**



# CAPITAL STRUCTURE & SHAREHOLDERS

Management and Advisors Own ~30%; Full Alignment with Shareholders



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<b>BOARD OF DIRECTORS</b>	<p><b>Robert Quartermain</b> <i>Co-Chair, Director</i></p> <p><b>Stephen O'Rourke</b> <i>Co-Chair, Director</i></p> <p><b>Jonathan Awde</b> <i>President, CEO, Director</i></p> <p><b>Gerald Aberle</b> <i>COO, Director</i></p>	<p><b>Past Executive Chairman of Pretium Resources Inc.</b></p> <p><b>Former President of Global Petroleum Exploration for BHP Billiton.</b></p> <p><b>Co-founder, Director and past CEO and President of Gold Standard Ventures Corp.</b></p> <p><b>Homestake Mining Company (22 years). Co-founder of DTRC.</b></p>	<p><b>Jennifer Grafton</b> <i>Director</i></p> <p><b>Amy Koenig</b> <i>Director</i></p> <p><b>Alice Schroeder</b> <i>Director</i></p>	<p><b>Senior VP &amp; Associate General Counsel of E2open Parent Holdings Inc.</b></p> <p><b>VP, Governance, Corporate Secretary &amp; Deputy General Counsel for Black Hills Corporation. Director for Children's Home Society of South Dakota.</b></p> <p><b>Serves or has served on numerous public company boards including Carbon Streaming Corp., Natus Medical Inc., HSBC North America Holdings Inc., and Prudential plc.</b></p>		
	<b>MANAGEMENT</b>	<p><b>Shawn Campbell</b> <i>CFO</i></p> <p><b>James Berry</b> <i>VP, Exploration</i></p> <p><b>Mark Rantapaa</b> <i>Operations Manager</i></p> <p><b>Bill Gehlen</b> <i>Director of Geology</i></p>	<p><b>Former Chief Financial Officer of GT Gold Corp. Experience with both Goldcorp and Newmont.</b></p> <p><b>Worked for Barrick at Homestake and for Gold Corp at Wharf, in the Homestake District. Previously VP, Exploration for Remarco Minerals.</b></p> <p><b>Operations Manager of Black Hills Operations at DTRC. Over 25 years with Barrick Gold Corporation.</b></p> <p><b>Former Manager, Corporate Development at Gold Standard Ventures and former Manager, Resource Development with OceanaGold.</b></p>	<p><b>Elizabeth Sailer</b> <i>VP, External Relations</i></p> <p><b>Daniel Cherniak</b> <i>Director of Legal, Corporate Secretary</i></p> <p><b>Ron Everett</b> <i>Business Manager</i></p> <p><b>Carling Gaze</b> <i>VP of IR and Corp Communications</i></p>	<p><b>Director of South Dakota School of Mines and Technology Center for Alumni Relations Advancement.</b></p> <p><b>Specialty in M&amp;A, corporate finance, &amp; corporate governance. Practiced law in Canada at major and boutique firms.</b></p> <p><b>Mayor of Lead, and former Administration Manager of Wharf Mine and Richmond Hill Mine.</b></p> <p><b>Former Senior Investor Relations and Corporate Communications Associate of Pretium Resources Inc.</b></p>	
		<b>TECH. ADVISORS</b>	<p><b>Mac Jackson</b> <i>Consultant</i></p> <p><b>John Norby</b> <i>Geologist</i></p>	<p><b>Former Chief Geologist for Gold Standard Ventures and Senior Geologist for Newmont.</b></p> <p><b>Former Chief Geologist at Gold Standard Ventures and former Senior Geologist at Victoria Gold.</b></p>	<p><b>Todd Duex</b> <i>Geologist/ Environmental</i></p> <p><b>Mike Terry</b> <i>Geologist</i></p>	<p><b>Exploration Manager, Richmond Hill Mine, and Closure Manager, Homestake Mine (Barrick).</b></p> <p><b>PHD in Geology. Homestake exploration geologist and professor at South Dakota School of Mines.</b></p>



## EXPLORATION ACTIVITY FOR 2022

### MAITLAND

- Drilling Program south and north of Maitland Mine to Blind Gold.
- Phase I core drilling program up-plunge of north drift discovery.
- Continued field programs.

### RICHMOND HILL

- Phase I and Phase II Recon Core Drilling Program.
- Complete geophysical modeling based on Maitland modeling.
- Continued field programs and historic resource validation programs.

### CITY CREEK/HOMESTAKE UNCONFORMITY

- Phase I Recon Core Drilling Program in target area.
- Continue geophysical modeling based on Maitland modeling.
- Continued field programs north of leach pads.

### BLIND GOLD

- Develop plans for Phase II Recon Core Drilling Program.
- Commence permitting for 2023/24 Phase II Program.
- Geophysical modeling based on Maitland modeling.
- Field mapping and sampling programs.

### TINTON

- Develop plans for Phase I Recon Core Drilling Program commence. Permitting for 2023/24 Phase I Program.
- Geophysical modeling based and extensive field mapping and sampling.

### HOMESTAKE DISTRICT

- Continue historic data compilation.
- Target Assessment/Advancement work on less mature projects.
- Soil and Outcrop Sampling Programs and field mapping.



## OUTLOOK FOR 2022

1. **+\$15 million exploration program underway.**
  - Three drills currently operating.
  - In process of securing fourth drill rig for placement at Richmond Hill.
2. **Digitizing and integrating historic data.**



# DAKOTA GOLD

## **MEDIA AND INVESTOR RELATIONS**

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